

Jaffrey Economic Development Council
Draft Minutes 11/9/17

9:00 am Town Office

Present: Peter Chamberlain, Chair
Larry Alvarez, Cathy Furze, Sam Hackler, Ed Merrell, Stephanie Niemela, Mike Shea, Jim Weimann

Guest: Daisy Hawlk, Chair of the Welcome to Jaffrey Committee

Staff: Jo Anne Carr

1. TIFD Budget Drafts

Jo Anne reviewed the draft budget for the Stone Arch Bridge TIFD. No changes in the plan are proposed at this time. Anticipated revenue is \$188,407. Bond payments are \$42,000 for the Bridge (retires 8/21) and \$69,455 for the Water Mains projects (retires 8/33). Other expenses include for economic development/marketing and administrative costs.

After a short discussion on how the assessments are derived, and explanation of the exclusion of Fitch Road, a motion was made to approve the draft plan and seconded with a unanimous vote.

Next addressed was the Downtown TIFD. No changes in the plan are proposed at this time. Anticipated revenue is \$321,371. Bond payments are \$19,307 (retires 8/24). The plan includes funding the capital reserve account for investments related to the down town traffic project, ongoing compliance requirements for the groundwater management permit at the former Elite Laundry site, continued investments in downtown lighting, sidewalks and other amenities and contributions to the maintenance and improvements at Community Field. Also included is support for TEAM Jaffrey, economic development/marketing and administrative costs.

Discussion highlighted interest in undergrounding power lines whenever there is an opportunity, providing lighting along the rail trail and increasing lighting on Main Street where possible. A motion was made and seconded to approve the draft plan and seconded with a unanimous vote.

There was a follow-up question on the possibility of expanding the DT TIFD to allow for work further up Main Street. Jo Anne replied that there was a subcommittee which proposed a modest expansion of the TIFD along with a proposal to reduce the Stone Arch Bridge TIFD so there would be no net change in impact to the overall valuation. Unfortunately, the statute does not allow for reducing the size of a TIFD, only increasing it or extinguishing. A revision to the statute would have to be made in order to implement the plan prosed by the subcommittee.

In related news, the Planning Board is proposing an expansion in the General Business District (downtown) with the intent to bring the revision to Town Meeting in March.

2. Reports

The Route 202 Traffic Project Public Meeting in October was very well attended. Much of the concern raised was the perception that the proposed solution had been determined already and people did not feel that there had been an open process. There will be several more public meetings on the project, the next advisory meeting is planned for January. People were reminded that the advisory committee is the representative for the community and stakeholders. It was clear that ongoing communication via mail and website.

3. Other Business

Pete Davis has had to resign from the EDC for personal reasons. He has been a solid member and contributor to the EDC and Town for many years. He will be missed.

4. Keeping up to Date
- a. Route 202/124 Traffic Project – find project updates here -
http://town.jaffrey.nh.us/Pages/JaffreyNH_WebDocs/DowntownTrafficProject/
follow the link to the NH DOT site. It's important that the EDC generate citizen input –
comments can be sent in to the town on the town website email us comments – here
http://town.jaffrey.nh.us/Pages/JaffreyNH_WebDocs/Comments
 - b. The Town has updated its website to www.TownofJaffrey.com and has a facebook page
<https://www.facebook.com/Town-of-Jaffrey-849246111877553/>

5. Adjourn

Next meeting Date: December 14, 2017 @ 9:00 AM