

TOWN OF JAFFREY

Budget Committee

November 4, 2021

Members Present: Norman Langevin, Peter Maki, Frank Sterling, Kathy Batchelder

Members Excused: Charlie Turcotte

Members Absent: Sam Greene, Bob Schaumann

Staff: Town Manager Frederick, Finance Director Fitzgerald, Administrative Assistant Zola

Meeting opened: 6:03pm

MEETING MINUTES APPROVAL:

On a motion by Sterling, seconded by Turcotte, meeting minutes from October 7, 2021 were approved (4-0).

BUDGET REVIEW:

TM Frederick reviewed his monthly report to the committee for the month ending October 2021. We have two months remaining in our fiscal year, with 16.7% being the “Percent Left” as reported in the financial reports.

The total budgeted General Fund expenditures are \$6,504,752, with \$5,084,763 expended to date and 21.83% remaining (percent left).

The following expenditure items are noted for explanation:

Elections & Registration – With the special election complete, bills still need to be paid. We will see a further reduction in our amounts remaining.

Judicial & Legal – Waiting on \$8,500 reimbursement from Consolidated for bond counsel.

Highway Operations – Running over due to storm responses. Vehicle maintenance required extra attention to maintain fleet readiness. Gravel and culvert repair may reduce following review by Finance and Highway to check for July flood response.

All other accounts are on target.

Total budgeted General Fund revenues are \$2,132,418 with 34.1% remaining to collect.

The following revenue line items are noted for explanation:

Meals & Room Tax and Other Taxes – Disbursed at the end of the year. The two together account for nearly 25% of our GF revenue.

Water revenue is \$1,214,313 and expenditures are \$821,680.

Sewer revenue is \$1,681,031 and expenditures are \$1,497,382.

The Select Board approved the following at yesterday’s meeting:

- Tax rate set at \$27.89;
- Sewer rates changed effective 1/1/2022 - \$14.99 base rate, \$2.05 per 100 gallons thereafter;
- Water rates remain \$11.36 base rate, \$1.39 per 100 gallons thereafter.

Department heads are currently working on their budgets and will be meeting with TM Frederick after he returns from vacation. He is not expecting any budgeting surprises.

Road Budget- Only \$660,000 was spent out of the \$1 million budgeted. School Street will be addressed next year. There is a 10-year sidewalk plan in place, with a backlog of \$2.27million in repairs to be completed. The plan is to spend \$227,000 per year to catch up.

ADJOURNMENT:

Motion presented by Batchelder to adjourn meeting seconded by Sterling at 6:13pm.

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