

TOWN OF JAFFREY

Budget Committee

December 8, 2022

Members Present: Norman Langevin, Kathy Batchelder, Patty Farmer, Frank Sterling, Bob Schaumann

Members Excused: Peter Maki, Charlie Turcotte

Staff: Town Manager Frederick, Finance Director FitzGerald, Administrative Assistant Zola

Meeting opened: 6:01 p.m.

MEETING MINUTES APPROVAL

On a motion by Schaumann, seconded by Sterling, the November 3, 2022 minutes were approved (5-0).

TOWN MANAGER'S REPORT

Attached are the expenditure and revenue reports for the month ending November 2022. We are 11 months through our fiscal year, with 8.3% being the "Percent Left" as reported in the financial reports.

The total budgeted General Fund expenditures are \$6,867,391, with \$5,808,929 expended to date and 15.41% remaining (percent left). The following expenditure items are noted for explanation:

- Electricity – Our supply rate is currently \$.1645 per kWh through our power consortium with Standard Power. Eversource is \$.22566 per kWh.
- Gas and Oil – Watching.
- Overtime – Over benchmarks with Police and Highway. Keeping other account lines untouched to preserve the bottom line in these departments.
- Cemeteries – Over expended in Contract Services. Allocations in this budget are not correct. We have fixed this for the 2023 budget.
- Basically, the same concerns as my previous report. Keeping an eye on the weather at this point in the budget year, hoping to return over \$435,000 from the expense side to the general fund. This is the only way we can sustain the annual amount contributed to offset taxes.
- All other accounts are on target.

Total General Fund revenues are \$2,121,431 and we are currently at 26.6% remaining to collect. The following revenue line items are noted for explanation:

- Other Taxes and Meals & Room Tax – Disbursed at the end of the year.

Water revenue is \$1,477,667 and expenditures are \$1,035,994.

Sewer revenue is \$2,129,188 and expenditures are 1,704,460.

DISCUSSION

Regarding the budget report, the concerns remain the same, bad weather would be a strain on remaining funds. Under the Cemetery budget, there was an allocation that went to Parks & Rec. in error, which has been corrected. Water and sewer accounts are doing well. Capital Reserve Funds are steady. Schaumann asked about Recreation increases. These were due to porta-potty rentals and electricity.

BOS meets on December 20th for the budget presentation. Sterling doesn't anticipate any changes to be made by the BOS.

Department Budget meeting is Saturday, January 7th at 9am at the Jaffrey Fire Station. Jon will send out the schedule of Departments. Members should bring in their binders prior to the 7th for Judy to update them for 2023. There may be one additional meeting prior to Public Budget Hearing, if needed.

MEETING ADJOURNED: On a motion from Sterling, seconded by Batchelder, the meeting was adjourned at 6:11pm.

NEXT MEETING IS SCHEDULED FOR SATURDAY, JANUARY 7, 2023
9AM AT THE JAFFREY FIRE STATION.

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