

Property Revaluation Project

The State Department of Revenue Administration requires all communities to update property values every five years; Jaffrey is required to update values as of April 1, 2015 and incorporate those revised values when issuing the final 2015 tax bills in October/November, 2015.

The Town recently contracted with Municipal Resources, Inc., to assist with performing this statutory obligation. MRI personnel will be travelling throughout the community beginning in late January, 2015 collecting property data information as part of this project; all personnel shall have identification upon them and a letter from the Town Manager authorizing their work in Jaffrey. Not all properties will be inspected in 2015; data collected from the annual inspections of approximately ¼ of the properties completed in 2011-2014 will greatly assist with equalizing values.

It is anticipated that the Town will be mailing preliminary values to property owners during the first week of August, 2015. Hearing with property owners who may have questions will be scheduled from mid-August through the first week in September. At this early stage of the project we anticipate the completion of final values for setting the 2015 tax rate by September 28, 2015.

The Town and MRI will be issuing periodic project updates and other information, including how the revaluation may impact property values and tax rates. Please contact me at 532-7880 or dcaron@townofjaffrey.com should any questions arise regarding this project.

Dave Caron
Town Manager