

**TOWN OF JAFFREY
BUDGET COMMITTEE MEETING
May 1, 2025**

Members Present: Norm Langevin, Mike Nork, Patty Farmer, Peter Maki, Charlie Turcotte

Members Excused: Kathy Batchelder, Bob Schaumann

Staff Present: Town Manager Frederick, Finance Director FitzGerald, Administrative Assistant Zola

Meeting opened: 6:00pm

MEETING MINUTES APPROVAL

On a motion by Farmer, seconded by Nork, meeting minutes from April 10, 2025 were approved (5-0).

CALENDAR

Schedule was reviewed and copies were distributed.

TOWN MANAGER'S REPORT

We are one quarter through our fiscal year, with 75% being the “Percent Left” as reported in the financial reports. The total budgeted General Fund expenditures are \$7,671,303 (includes the \$38,088 DPW CBA article), with \$1,931,156.53 expended to date and 74.83% remaining (percent left).

The following expenditure items are noted for explanation:

- Revaluation of Property (Property Records) – Software licenses paid up front for the year.
- Legal Expenses – Attorney support for the ZBA has proven costly.
- Personnel Administration – Workers Compensation and Unemployment paid up front for the year.
- Emergency Management – Dispatch services paid up front for the year.
- Prosecutor – Books and periodicals purchase made at the end of last year.
- Highway – Overtime, salt, gas & oil, vehicle maintenance and cold patch all running high due to our busy winter.
- Social Service Agencies – All paid out except for one agency.
- All other accounts are on target.

Total General Fund revenues are \$2,713,687 and we currently have 80.44% remaining to collect.

The following revenue line items are noted for explanation:

Meals & Room Tax and TIF Districts – Disbursed at the end of the year.

Water revenue is \$400,564 and expenditures are \$400,873.

Sewer revenue is \$970,609 and expenditures are \$545,528.

Given the winter we had (or are still having) and the number of upfront payments we made in the first quarter, we are running only .17% over budget. The major disadvantage to the calendar year budget is trying to fund two winter seasons.

DISCUSSION

Route 202 Project – Going well. The Town (Jo Anne) will be communicating updates to the residents of the progress.

St. Patrick's School – Demo is almost done.

WW Cross – Going well.

Cold Stone Springs – Grand opening is tentatively scheduled for June 24th. The contractor wanted it to be complete and functioning for the grand opening.

Solar Project – Moving slowly. The Town will be doing a land lease agreement. There is work being done to gain investors. One year into Community Power and it's been a steady 18-month rate. The Standard Power contract is through November. Eversource rates have been unstable, so keeping with a steady rate would be beneficial.

ADJOURNMENT

On a motion by Farmer, seconded by Maki, the meeting was adjourned at 6:15pm.

Next Meeting is Thursday, September 4th @ 6pm at the Town Office.

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