

**TOWN OF JAFFREY
BUDGET COMMITTEE MEETING
September 4, 2025**

Members Present: Norm Langevin, Patty Farmer, Peter Maki, Charlie Turcotte, Kathy Batchelder, Bob Schaumann, Mike Nork (Late)

Staff Present: Town Manager Frederick, Finance Director FitzGerald, Administrative Assistant Zola

Meeting opened: 6:00pm

MEETING MINUTES APPROVAL

On a motion by Farmer, seconded by Schaumann, meeting minutes from May 1, 2025 were approved (5-0) Batchelder & Schaumann abstained as they didn't attend the meeting.

TOWN MANAGER'S REPORT

We are eight months through our fiscal year, with 33.3% being the "Percent Left" as reported in the financial reports.

The total budgeted General Fund expenditures are \$7,671,303 (includes the \$38,088 DPW CBA article), with \$4,785,295 expended to date and 37.62% remaining (percent left).

The following expenditure items are noted for explanation that differ from the previous report:

Planning & Zoning – Salary includes retirement buyout for Jo Anne Carr. Funds will be transferred from Retirement Buyout ETF to replenish the account.

All other accounts are on target.

Total General Fund revenues are \$2,713,687 and we currently have 51.88% remaining to collect.

The following revenue line items are noted for explanation:

Meals & Room Tax and TIF Districts – Disbursed at the end of the year.

Water revenue is \$989,237 and expenditures are \$751,252.

Sewer revenue is \$1,424,247 and expenditures are \$1,541,650.

CIP Subcommittee - Members from the Budcom are needed for the CIP Subcommittee. Mike showed interest depending on the meeting schedule. Peter can represent the Planning Board and Budcom on this committee. Meetings begin on September 29th and should be 4 meetings in total. TM Frederick will notify the Budcom of the dates when set.

Social Services Committee – Schaumann and Turcotte volunteered to be members again. TM Frederick will be contacting the citizen-at-large to see if he's returning.

NEW BUSINESS

Assessments/ReVal update – All the assessments are done as well as the resident hearings. MRI will be coming back to the BOS in September with their final decisions. Farmer thanked the Town for explaining the calculations for the new assessment. Turcotte mentioned that the Town portion of the bill is only ¼ of the tax bill and the BOS and TM work hard to keep that portion steady.

Schaumann stated that it was great that the new Town Hall had no impact on taxes. Farmer thanked TM Frederick and Town Staff that worked to make the move a seamless transition.

TM Frederick received the Revenue reports today and now will work with the State for a tax rate. Hopefully, this year the School District will get their numbers in on time to avoid delaying the setting of the tax rate.

Budget calendars were reviewed and approved.

ADJOURNMENT

On a motion by Batchelder, seconded by Schaumann, the meeting was adjourned at 6:17pm.

Next Meeting is Thursday, October 2nd @ 6pm at the Town Hall.

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