

**TOWN OF JAFFREY
BUDGET COMMITTEE MEETING
December 11, 2025**

Members Present: Norm Langevin, Patty Farmer, Peter Maki, Charlie Turcotte, Bob Schaumann

Members Excused: Kathy Batchelder, Mike Nork

Staff Present: Town Manager Frederick, Finance Director FitzGerald, Administrative Assistant Zola

Meeting opened: 6:00pm

MEETING MINUTES APPROVAL

On a motion by Schaumann, seconded by Farmer, meeting minutes from November 6, 2025 were approved (5-0).

TOWN MANAGER'S REPORT

We are 11 months through our fiscal year, with 8.3% being the “Percent Left” as reported in the financial reports.

The total budgeted General Fund expenditures are \$7,671,303 (includes the \$38,088 DPW CBA article), with \$6,630,038 expended to date and 13.57% remaining (percent left).

The following expenditure items are noted for explanation that differ from the previous report:

EX Retirement – Over due to contractual purchase of military service time from the New Hampshire Retirement System.

Property Records – Assessing paid in full for the year.

Personnel Administration – Health Insurance over expended due to SchoolCare assessment of \$88K.

Prosecution – Retirement over expended due to the addition of a full-time attorney. Not previously budgeted.

All other accounts are on target.

Total General Fund revenues are \$2,713,687 and we currently have 31.29% remaining to collect.

The following revenue line items are noted for explanation:

Meals & Room Tax and TIF Districts – Disbursed at the end of the year.

Water revenue is \$1,457,210 and expenditures are \$988,319.

Sewer revenue is \$1,971,853 and expenditures are \$1,873,670

BUDGET REVIEW

The budget worksheets were reviewed without issue, except for a few items needing clarification.

- General Gov. Buildings – still has 8.3% remaining after all the Town Hall renovations.
- Ambulance – The acting director intends to maintain the same amounts as in the previous budget.
- Highway Operations – There was a misprint in this section, Elisa will investigate.
- Trees – 2 trees were removed from the Town Common. Funding comes from Capital Outlay first, then the CRF.
- Water – Cold Stone Springs is not fully functioning yet.

DISCUSSION

- Budget Calendar (January to March) will be corrected to reflect Thursday, January 15th, not 16th as a possible work session date.
- Farmer and Langevin will need appointments for next year, Farmer for 3 years, Langevin for 1 year.

ADJOURNMENT

On a motion by Farmer, seconded by Schaumann, the meeting was adjourned at 6:27pm.

Next Meeting is Saturday, January 10th @ 9am at the Jaffrey Fire Station.

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