

Downtown TIFD
26-Jan-23

	2017	2018	2018	2019	2019	2020	2020	2021	2021	2021	2022	2022	2023
Revenue:	Actual	Proposed	Actual	Proposed	Actual	Proposed	Actual	Proposed	TM/SB	Actual	Proposed	Actual	Proposed
Revised Assessment	22,348,664	22,348,664	22,550,577	22,550,577	22,464,121	22,464,121	27,170,285	27,170,285	27,170,285	27,711,664	27,711,664	27,672,007	27,672,007
Base Assessment	12,601,300	12,601,300	12,601,300	12,601,300	12,601,300	12,601,300	12,601,300	12,601,300	12,601,300	12,601,300	12,601,300	12,601,300	12,601,300
Increment (RA-BA)	9,747,364	9,747,364	9,949,277	9,949,277	9,862,821	9,862,821	14,568,985	14,568,985	14,568,985	15,110,364	15,110,364	15,070,707	15,070,707
Tax Rate	0.03297	0.03297	0.03300	0.03300	0.03480	0.03480	0.02753	0.02753	0.02753	0.02789	0.02789	0.03098	0.03098
Captured Revenue (Tax Rate*Increment)	321,371	321,371	328,326	328,326	343,226	343,226	401,084	401,084	401,084	421,428	421,428	466,891	466,891
Growth/Prev. Year	-4.37%		2.16%		4.54%		16.86%			5.07%		10.79%	
Expenses:	Actual		Actual		Actual		Actual						
	Expenditure	Budget	Expenditure	Budget	Expenditure	Budget	Expenditure	Budget	Budget	Actual	Budget	Actual	Budget
Administration													
Main Street Program	30,000	30,000	30,000	30,000	30,000	35,000	35,000	40,000	40,000	40,000	40,000	40,000	40,000
Econ Dev./Marketing	3,215	3,000	556	3,000	682	3,000	1,226	20,000	3,000	1,948	20,000	12,660	20,000
Administration	9,881	10,156	10,106	10,386	10,261	10,741	10,766	11,058	11,058	10,834	11,239	11,305	11,614
Projects													
Municipal Facility													
Capital Reserve*	40,000	40,000	40,000	40,000	40,000	40,000	40,000	120,000	60,000	60,000	60,000	60,000	60,000
	1,695	10,000	532	10,000	998	5,000	0	5,000	5,000	0	5,000	0	5,000
Elite Laundry	27,546	40,000	30,121	40,000	50,377	40,000	38,665	40,000	40,000	40,582	40,000	26,053	40,000
Downtown Improvements	15,469	35,000	33,416	35,000	8,285	110,000	110,000	50,000	50,000	40,028	50,000	46,759	50,000
Com. Field Improvements	1,616	4,000	3,221	4,000	1,623	4,000	1,736	4,000	4,000	0	4,000	4,000	4,000
Com. Field Bond (8/24)	20,057	19,307	19,307	18,557	18,557	17,909	17,909	17,197	17,197	17,197	16,750	16,447	10,697
Total Expenses	149,478	191,463	167,259	190,943	160,783	265,650	255,302	307,255	230,255	210,588	246,989	217,223	241,311
Returned to General Fund	171,892	129,908	161,067	137,383	182,444	77,576	145,782	93,829	170,829	210,840	174,439	249,667	225,580

NOTES

Actual Expenditures to Date ^

Econ Dev/Marketing:Community Workshop

Provide business development support and community engagement program in coordination with the downtown traffic improvements projects.

Downtown Improvements - Landscape Architect include scope and fee in 2 phases

Capital Reserve Account: Dedicated to ancillary work associated with the Downtown Traffic and Intersection Improvements

Downtown Improvements (FY20): TAP funds obligated. DOT notified me of an increase in budget cost for sidewalk which will be drawn from this account. and Holiday decorations have not been billed.

