

**Town of Jaffrey
Budget Committee
November 7, 2019**

Members Present: Peter Maki, Frank Sterling, Kathy Batchelder, Norman Langevin, Sam Greene

Members Excused: Charles Turcotte, Robert Schaumann

Staff Present: Town Manager Frederick, Administrative Assistant Zola

MEETING OPENED: 6:01p.m.

OLD BUSINESS: None

MEETING MINUTES APPROVAL:

On a motion by Greene, seconded by Batchelder, the 10/3/19 minutes were approved as presented (5-0)

NEW BUSINESS:

TM Report -

According to the expenditure and revenue reports for the month ending October 2019, we are 83.3% through our fiscal year, with 16.67% being the “Percent Left” as reported in the financial reports.

The total budgeted General Fund expenditures are \$6,688,733 with \$5,435,381 expended to date and 18.74% remaining (percent left). The 2.07% under budget on expenses equates to \$138,456. The following expenditure items are noted for explanation:

- Property Records – Vision software license paid in full for the year.
- Emergency Management – Mutual Aid Dispatch and Code Red paid in full for the year.
- Cemeteries and Parks & Commons – Seasonal usage.
- Capital Improvements – Road Reconstruction over budget, expecting pay back from the Goodnow Street Complete Streets project.
- All other accounts are on target.

Total General Fund revenues are \$2,096,680 and we are currently at 24.6% remaining to collect. The following revenue line items are noted for explanation:

- Meals & Room Tax and Other Taxes – Disbursed at the end of the year. If we had them collected at this point, our remaining to collect would be 11%.

Discussion:

Sterling mentioned that the BOS would like to keep the Budget within the CPI of 2.3% with a focus on roads. In the past \$500,000 was allotted with \$473,000 on paved, \$30,000 on gravel. DPW Director Heglin will be presenting his Street Scan results to the BOS at their 11/14/19 meeting. After that meeting, the BOS will discuss budget funding for these. A 10-year plan may be better attainable cost-wise. Greene asked if there were time recommendations from the Street Scan. It was explained that Randy can program in time and costs and the program will give various plans on completion with costs spread out. Some of the BOS would like a bond to pay for the roads. The decision won't be made at the 11/14 BOS meeting, but the BOS will discuss their decisions with the Budcom.

Aetna Street needs line repairs, which was discovered after the water and sewage draining was repaired. These repairs will be done from the water fund.

Ingalls Road was also discussed because of added development taxing the road. This could result in a possible warrant article.

Greene mentioned the revaluation next year and how the assessed value would affect the tax rate.

Also discussed were the Cyanide levels in the town water. The State has changed the acceptable levels and all the counties are affected. Sterling mentioned that the Town is looking into the new numbers and will do a study to determine levels.

MEETING ADJOURNED: On a motion from Greene, seconded by Batchelder, the meeting was adjourned at 6:26pm.

The next Budget Committee Meeting - Thursday, December 5th @ 6pm at the Town Office.

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