

WELCOME TO THE 2024 JAFFREY TOWN MEETING



WELCOME – PLEASE BE SEATED

2024 JAFFREY TOWN MEETING
March 16, 2024



PLEDGE OF ALLEGIANCE

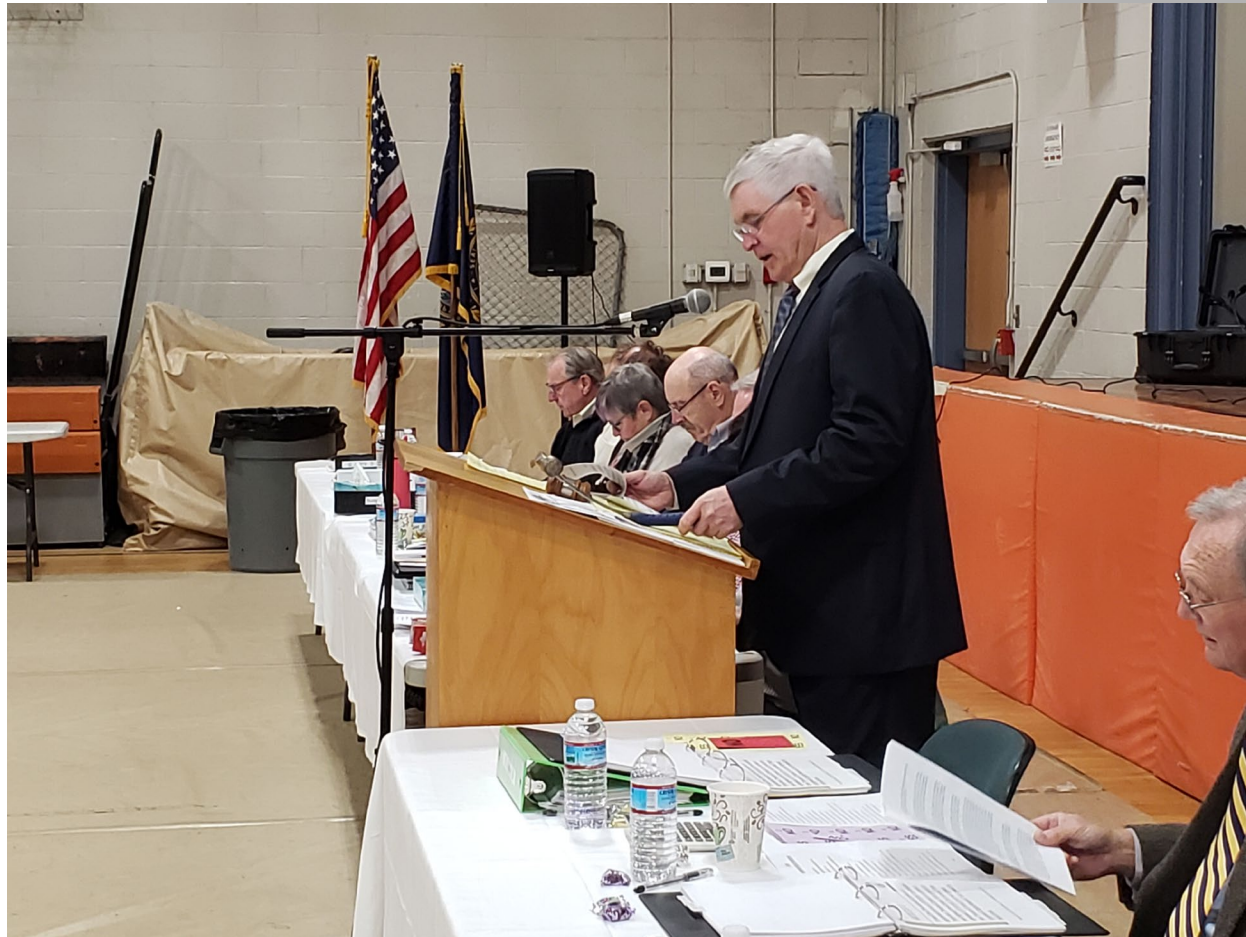
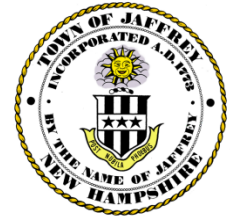


CALL TO ORDER



Welcome
Invocation
Introductions
Guidelines
Ground Rules

STATE OF THE TOWN



ARTICLE 1 ELECTION RESULTS



Selectman	3 yr	Andy Lawn
Trustees of the Trust Fund	3 yr	Diane Schaumann
Supervisor of the Checklist	6 yr	Victoria Arceci
Library Trustees	3 yr	James Draper III Grace Flesher
Moderator	2 yr	Paul Hutchinson

ARTICLE 2 RESULTS



To see if the Town will vote to adopt the following amendments to the Jaffrey Zoning Land Use Code, as proposed by the Jaffrey Planning Board to be voted by Official Ballot:

1. Are you in favor of Amendment #1 to the Land use Code to amend Section VI – 6.4: Areas and Setbacks for Buildings, to clarify in the General Business, General Business A and Residential B Districts where town water and sewer are available, that multi-family is permitted?

Yes – 453

No – 133

2. Are you in favor of Amendment #2 to the Land Use Code to add a paragraph to Section VI – 6.4: Areas and Setbacks for Buildings which allows for a Workforce or Senior Housing development to exceed the maximum number of units per building pending a financial statement from the developer indicating economic viability per RSA 674:58 (III)?

Yes – 445

No – 191

ARTICLE 2 (con't)



3. Are you in favor of Amendment #3 to the Land Use Code to amend Section VI 6.1: Dimensional Table, to correct a scrivener's error in the Turnpike Road Industrial District "Tract A" should read Section 4.7.2 rather than 3.6.2?

Yes – 570

No – 59

- Are you in favor of Amendment #4 to the Land Use Code to amend Section XII: Guide to the Zoning Districts, to correct reference to 12.13 Industrial District (Tack Shop), should read Industrial District (Knight Street) and clarify reference to 12.14 Industrial District (Northeast), should read Industrial District (Stone Arch Bridge)?

Yes – 577

No – 55

ARTICLE 3



- To see if the Town will vote to raise and appropriate the sum of \$2,575,000 (Two Million Five Hundred Seventy-Five Thousand Dollars) for the purpose of designing, constructing, and replacing a watermain and associated water equipment, and any costs related thereto for the purpose of replacing the watermains on sections of Squantum Road and Prescott Road. And further, to authorize the issuance of not more than \$2,575,000 (Two Million Five Hundred Seventy-Five Thousand Dollars) of bonds and notes in accordance with the provisions of the Municipal Finance Act (RSA 33 et.seq.), as amended, and to authorize the Board of Selectmen to issue, negotiate, sell, and deliver such bonds or notes, and to determine the rate of interest thereon and the maturity and other terms thereof, and to take any other action the Board deems appropriate to effectuate the sale and/or issuance of said bonds. It is anticipated that 70% of the total bond in the amount of \$1,802,500 (One Million Eight Hundred and Two Thousand Five Hundred Dollars) is to come from principle forgiveness. And further, to authorize the Selectmen to apply for, obtain and accept federal, state or other aid, if any, which may become available for said project, and to comply with all laws applicable to this project. And further, without impairing the status of this bond as a general obligation to the Town, it is the intention and expectation of the Selectmen that debt service on this bond will be supported 100% by Water User Fees. **3/5 Ballot Vote Required**

Recommended by the Select Board (3-0) and Budget Committee (7-0)

Squantum Road Water Main



- The Squantum Road water main has been broken up into segments for replacement due to its length.
- The current segments due for replacement are from the end of Stratton Road to the end of Howard Hill Road, and then from Prescott Road to Sherwin Hill Road.
- The Town intends to utilize a contractor to replace these two sections of water main utilizing funding from the New Hampshire Department of Environmental Services (NHDES) Drinking Water State Revolving Fund.
- Of the \$2,575,000 in funding, 70% may be forgiven as principle forgiveness.
- All Town funding would come from water user fees and will not impact property taxes.

ARTICLE 4



- To see if the Town will vote to raise and appropriate the sum of \$100,000 (One Hundred Thousand Dollars) for the purpose of designing the wastewater treatment lagoon closure and decommission plan for the three wastewater lagoons located at 2 Old Sharon Road in Jaffrey, NH. And further, to authorize the issuance of not more than \$100,000 (One Hundred Thousand Dollars) of bonds and notes in accordance with the provisions of the Municipal Finance Act (RSA 33 et.seq.), as amended, and to authorize the Board of Selectmen to issue, negotiate, sell, and deliver such bonds or notes, and to determine the rate of interest thereon and the maturity and other terms thereof, and to take any other action the Board deems appropriate to effectuate the sale and/or issuance of said bonds or notes. The total \$100,000 of the note is to come from principle forgiveness.

Recommended by the Select Board (3-0) and Budget Committee (7-0)

WWTP Lagoons

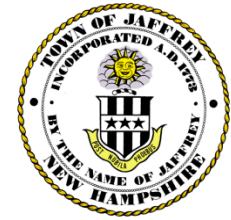
- The wastewater lagoons became obsolete when the new wastewater treatment plant was constructed over ten years ago.
- The lagoons are no longer utilized and are a liability to the Town.
- The lagoon system is a New Hampshire Department of Environmental Services (NHDES) registered dam that must be maintained by town and ultimately removed.
- The Town is seeking an engineering firm to design a “lagoon closure plan”, as required by NHDES, in order to declassify these three old lagoons as dams.
- Funding through the NHDES Clean Water State Revolving Fund is a 100% principle forgiveness style loan and no Town funds are anticipated to be use for the project.
- If any Town funding for this project in needed, it will be provided 100% from wastewater user fees and will have no impact on property taxes.

ARTICLE 5



That all Reports submitted by Town Officers be accepted as read and printed in the Town Report.

DEDICATION



The Town of Jaffrey



In recognition of
our 250th
Anniversary

ARTICLE 6



- To see if the Town will vote to approve the cost items in the collective bargaining agreement reached between the Select Board and Teamsters 633, Jaffrey Department of Public Works employees, which calls for the following increases in salaries and benefits at the current staffing level:

Fiscal Year	Estimated Increase
2024	\$ 18,112

And further to raise and appropriate the total sum of \$18,112 (Eighteen Thousand, One Hundred Twelve Dollars) for the current fiscal year, such total sum representing the additional costs attributable to the increase in salaries and benefits required by the new agreement over those that would be paid at current staffing levels.

Recommended by the Select Board (3-0) and Budget Committee (7-0)

DPW Contract



- This article approves a one-year agreement beginning January 1, 2024 with the DPW union and the payment of the cost items therein.
- 3% step increase
- \$15 call pay increase
- \$100 clothing increase

ARTICLE 7



- Shall the Town, if Article 6 is defeated, authorize the governing body to call one special meeting, at its option, to address Article 6 cost items only?

Recommended by the Select Board (3-0)

Pass over the article if Article 6 is approved.

ARTICLE 8



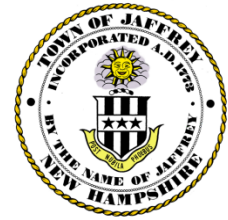
- To see if the Town will vote to approve the cost items in the collective bargaining agreement reached between the Select Board and AFSCME Local 3657, Police Department employees, which calls for the following increases in salaries and benefits at the current staffing level:

Fiscal Year	Estimated Increase
2024	\$ 36,651
2025	\$ 42,677

And further to raise and appropriate the total sum of \$36,651 (Thirty-Six Thousand, Six Hundred Fifty-One Dollars) for the current fiscal year, such total sum representing the additional costs attributable to the increase in salaries and benefits required by the new agreement over those that would be paid at current staffing levels.

Recommended by the Select Board (3-0) and Budget Committee (7-0)

Police Contract



- This article approves a two-year agreement beginning January 1, 2024 with the Police union and the payment of the cost items therein.
- 4.0% salary increase for 2024
- COLA increase based on 10-year rolling average of CPI in 2025
- 1% bonus in 2025 based on gross salary

ARTICLE 9



- Shall the Town, if Article 8 is defeated, authorize the governing body to call one special meeting, at its option, to address Article 8 cost items only?

Recommended by the Select Board (3-0)

Pass over the article if Article 8 is approved.

ARTICLE 10



To see if the Town will vote to raise and appropriate the following sums for the operation of the water and sewer systems, to be funded entirely through user fees and other non-property tax resources:

Water Department	\$1,146,884
Sewer Department	<u>\$2,185,085</u>
	\$3,331,969

Recommended by the Select Board (3-0) and Budget Committee (7-0)

2024 Utility Budgets



Water Department

■ 2024 Recommended Operating Budget:		\$1,146,884
■ Personnel Costs:	\$ 471,698	
■ Treatment Costs:	\$ 236,500	
■ Debt Service:	\$ 153,429	
■ Operations:	\$ 285,257	
■ 2023 Adopted:		<u>\$ 1,106,919</u>
■ Increase/(Decrease) vs. 2023		\$ 39,965 3.6%

2024 Utility Budgets



■ Sewer Department

- 2024 Recommended Operating Budget: \$ 2,185,085
 - Administration/Personnel: \$ 128,676
 - Contractual/Treatment: \$1,076,249
 - Debt Service: \$ 535,852
 - Line Const. & Rehab, Capital: \$ 250,000
 - Operating Costs: \$ 194,308

2023 Approved: \$ 2,094,034

Increase/(Decrease) vs. 2023 \$ 91,051
4.3%

ARTICLE 11



To see if the Town will vote to raise and appropriate the following sums for the operation of the Tax Increment Finance Districts, to be funded entirely through tax increments:

Downtown TIF District	\$ 181,286
Stone Arch TIF District	<u>\$ 67,163</u>
	\$ 248,449

Recommended by the Select Board (3-0) and Budget Committee (7-0)

2024 TIF Budgets



Downtown TIF District

■ 2024 Recommended Operating Budget:		\$181,286
■ Administration Costs:	\$ 12,013	
■ TEAM Jaffrey:	\$ 40,000	
■ Economic Development	\$ 10,000	
■ Debt Service:	\$ 10,273	
■ Projects:	\$ 109,000	
■ 2023 Budget:		<u>\$ 181,311</u>
■ Increase/(Decrease) vs. 2023		\$ (25) -0.0%

2024 TIF Budgets



Stone Arch TIF District

■ 2024 Recommended Operating Budget:	\$67,163
■ Administration Costs:	\$ 12,013
■ Economic Development	\$ 3,000
■ Debt Service:	\$ 52,150
■ 2023 Budget:	<u>\$ 68,637</u>
■ Increase/(Decrease) vs. 2023	\$ (1,474) -2.1%

ARTICLE 12



To see if the Town will vote to raise and appropriate the sum of \$7,299,920 for general municipal operations.

Recommended by the Select Board (3-0) and Budget Committee (7-0)

YOUR BUDGET COMMITTEE



- Norman Langevin, Chairperson
- Robert Schaumann
- Peter Maki
- Kathy Batchelder
- Patty Farmer
- Mike Nork
- Charlie Turcotte, Selectmen's Representative

BUDGET STRUCTURE



- Operating Budget issues for 2024:
 - Collective Bargaining Agreements with DPW and Police
 - Four elections
 - Increased legal demands
 - Neglected sidewalk system

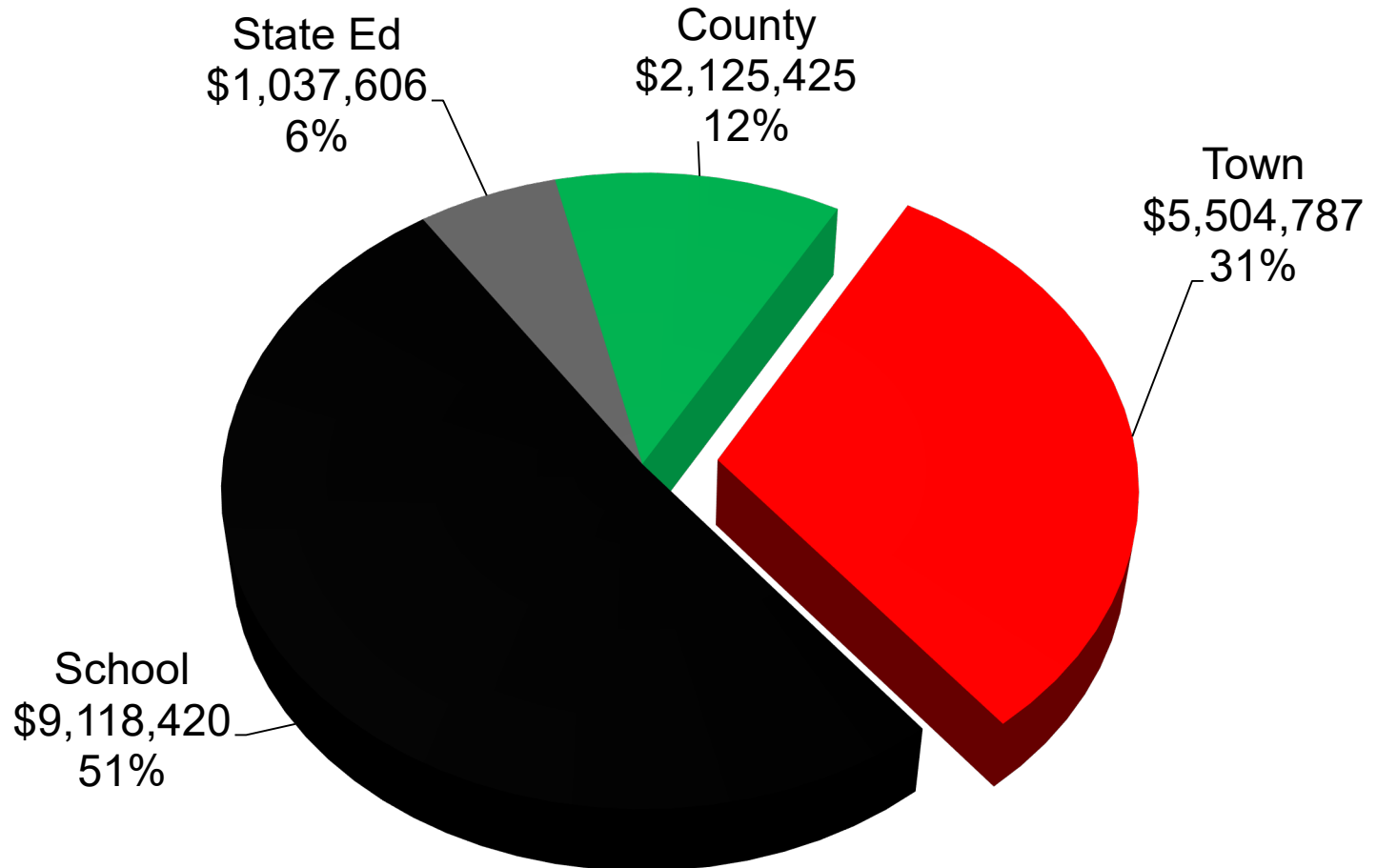
- Water and Sewer Departments are separated from the General Fund Operating Budget and will continue to share appropriate operating expenses based on users. Past debt service is supported from the property tax base. Future debt service is intended to be supported 100% by user fees, as feasible.

STRATEGIC GOALS

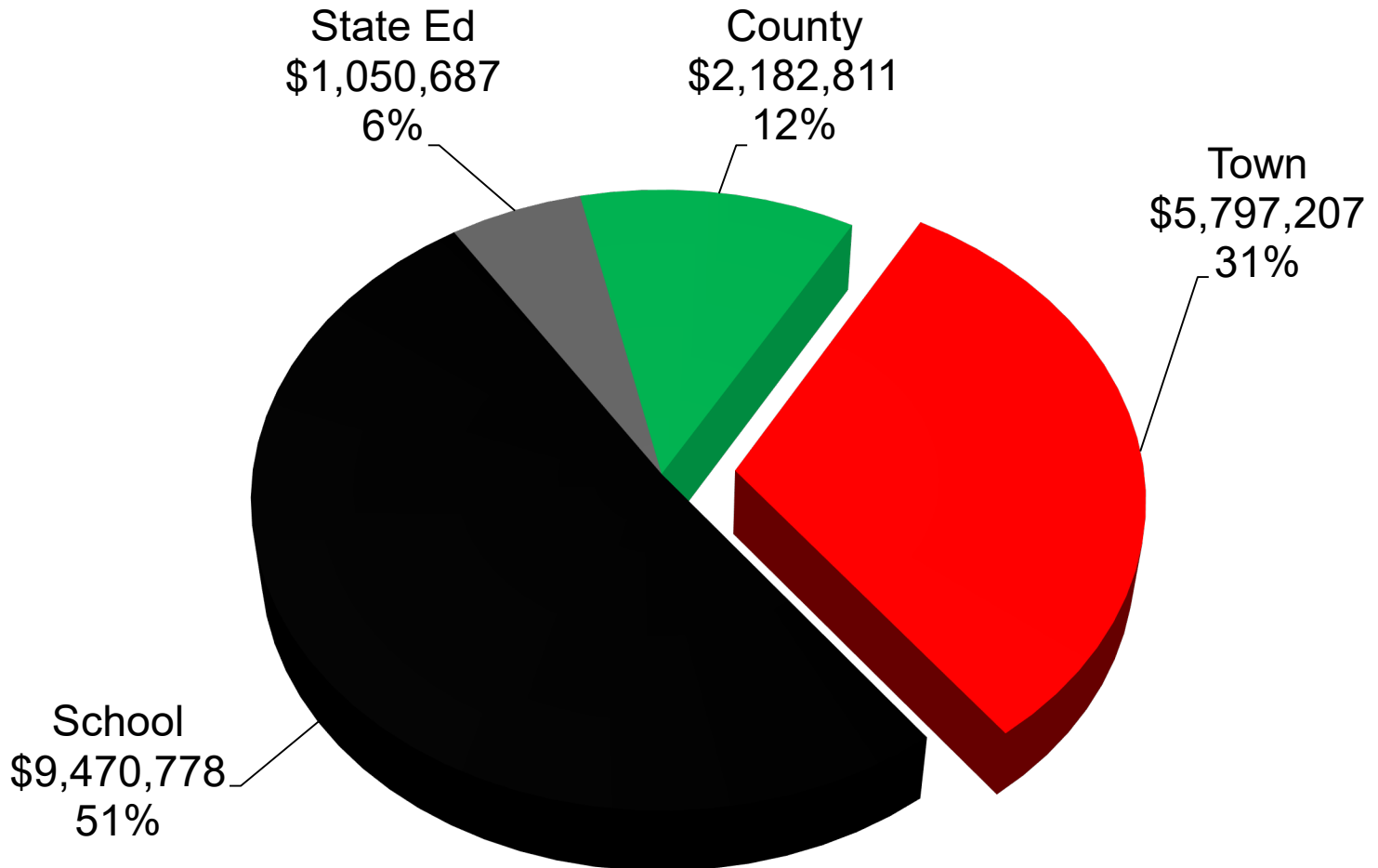
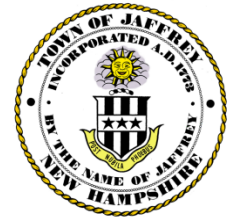


- Operating Budget – Present a budget to maintain operations and keep expense increases under control while mindful of the impacts of our inflationary economy.
- Maintain long-term road paving plan without debt.
- Continue Capital Reserve Fund contributions. Establish sidewalk reconstruction and paving CRF.
- Water and Sewer utilities are self funded with rates adjusted as necessary to maintain operations and adequate fund balances
 - Cold Stone Springs alternate water source under construction;
 - Sewer fund balance has recovered. Budget built with 10-year rate and fund balance recovery plan;
 - Sewer rates increased 5% in January. Water rates remained level.

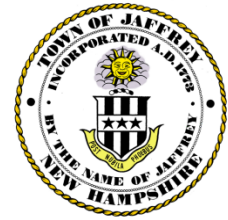
WHERE DID YOUR 2023 TAX DOLLARS GO?



PROJECTED TAX DISTRIBUTION IN 2024



2024 OPERATING BUDGET

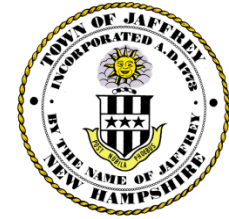


■ 2023 Approved	\$ 7,156,964
■ 2024 Recommended	<u>\$ 7,299,920</u>
	\$ 142,956 (+2.0%)

Adjustments in Operating Line Items:

Health/Dental/WC	\$ 47,917
Fire Truck Debt	\$ 31,616
Firefighter Clothing & Equipment	\$ 15,500
Library	\$ 13,644
Four Elections	\$ 10,480
Legal	\$ 5,000
Salaries / Other Operations	\$ 13,009
Insurance	<u>\$ 5,790</u>
Total – Operating Line Items	\$ 142,956

RECOMMENDED 2024 OPERATING BUDGET



Tax Impact of the Recommended Budget

	2024 Estimated	2023 Adopted	Variance	%
Operating Budget	\$7,299,920	\$7,156,964	\$142,956	2.00%
Water Department	\$1,146,884	\$1,106,919	\$39,965	3.61%
Sewer Department	\$2,185,085	\$2,094,034	\$91,051	4.35%
Downtown TIF District	\$181,286	\$181,311	(\$25)	-0.01%
Stone Arch TIF District	\$67,163	\$68,637	(\$1,474)	-2.15%
Warrant Articles	\$4,251,288	\$13,330,500	(\$9,079,212)	-68.11%
Total Appropriation	\$15,131,626	\$23,938,365	(\$8,806,739)	-36.79%
Less Estimated Revenues	(\$9,094,434)	(\$18,193,593)	(\$9,099,159)	-50.01%
Net to be Raised	\$6,037,192	\$5,744,772	\$292,419	5.09%
Add Veterans Credits	\$155,250	\$155,250	\$0	0.00%
Add Estimated Overlay	\$39,765	\$39,765	\$0	0.00%
Less Use of UFB	(\$435,000)	(\$435,000)	\$0	0.00%
Total to be Raised in Taxes	\$5,797,207	\$5,504,787	\$292,419	5.31%
Town Valuation	\$533,876,473	\$533,876,473	\$0	0.00%
Tax Rate	\$10.86	\$10.31	\$0.55	5.31%

2024 OPERATING BUDGET DETAIL



Town Function		2023		2024			2024			2024		
		Adopted	Actual	Dept Req	Amount Increase (Decrease)	% Increase (Decrease)	Town Manager	Amount Increase (Decrease)	% Increase (Decrease)	BC	Amount Increase (Decrease)	% Increase (Decrease)
EXECUTIVE	4130	250,409	251,840	254,629	4,220	1.7%	254,629	4,220	1.7%	254,629	4,220	1.7%
ELECTION & REGISTRATION	4140	88,903	92,025	104,014	15,111	17.0%	104,014	15,111	17.0%	104,014	15,111	17.0%
FINANCE ADMINISTRATION	4150	296,482	287,488	304,220	7,738	2.6%	303,070	6,588	2.2%	303,070	6,588	2.2%
PROPERTY RECORDS	4152	86,990	92,679	91,814	4,824	5.5%	91,814	4,824	5.5%	91,814	4,824	5.5%
JUDICIAL & LEGAL	4153	20,000	51,563	30,000	10,000	50.0%	25,000	5,000	25.0%	25,000	5,000	25.0%
PERSONNEL ADMINISTRATION	4155	682,988	649,810	731,286	48,298	7.1%	730,905	47,917	7.0%	730,905	47,917	7.0%
PLANNING & ZONING	4191	95,200	85,635	98,077	2,877	3.0%	98,077	2,877	3.0%	98,077	2,877	3.0%
GENERAL GOVERNMENT BLDGS	4194	36,200	23,126	36,200	0	0.0%	33,400	(2,800)	-7.7%	33,400	(2,800)	-7.7%
CEMETERIES	4195	49,610	43,490	51,815	2,205	4.4%	51,815	2,205	4.4%	51,815	2,205	4.4%
INSURANCE-PROPERTY & LIAB	4196	64,343	64,342	70,133	5,790	9.0%	70,133	5,790	9.0%	70,133	5,790	9.0%
POLICE	4210	1,560,698	1,531,912	1,566,440	5,742	0.4%	1,552,254	(8,444)	-0.5%	1,552,254	(8,444)	-0.5%
AMBULANCE	4215	45,000	45,000	46,500	1,500	3.3%	46,500	1,500	3.3%	46,500	1,500	3.3%
FIRE	4220	496,409	410,677	535,946	39,537	8.0%	516,929	20,520	4.1%	516,929	20,520	4.1%
BUILDING INSPECTION	4240	87,310	89,482	89,656	2,346	2.7%	89,656	2,346	2.7%	89,656	2,346	2.7%
EMERGENCY MANAGEMENT	4290	66,507	66,414	68,681	2,174	3.3%	68,681	2,174	3.3%	68,681	2,174	3.3%
PROSECUTION	4299	124,141	123,601	127,620	3,479	2.8%	127,620	3,479	2.8%	127,620	3,479	2.8%
HIGHWAY	4311-4312	1,194,528	1,169,885	1,225,590	31,062	2.6%	1,184,132	(10,396)	-0.9%	1,184,132	(10,396)	-0.9%
BRIDGES	4313	7,001	1,942	7,001	0	0.0%	7,001	0	0.0%	7,001	0	0.0%
STREET LIGHTING	4316	12,000	10,304	12,000	0	0.0%	12,000	0	0.0%	12,000	0	0.0%
PARKS & COMMONS	4317	26,498	26,885	27,546	1,048	4.0%	27,546	1,048	4.0%	27,546	1,048	4.0%
RECYCLING/TRANSFER STATION	4321	376,767	353,432	377,569	802	0.2%	375,915	(852)	-0.2%	375,915	(852)	-0.2%
HEALTH	4411	2,200	1,982	2,196	(4)	-0.2%	2,196	(4)	-0.2%	2,196	(4)	-0.2%
ANIMAL CONTROL	4414	625	140	625	0	0.0%	625	0	0.0%	625	0	0.0%
SOCIAL SERVICE AGENCIES	4415	68,185	68,185	71,901	3,716	5.4%	68,151	(34)	0.0%	68,151	(34)	0.0%
WELFARE	4441	117,925	77,205	124,779	6,854	5.8%	119,729	1,804	1.5%	119,729	1,804	1.5%
RECREATION	4520	251,658	214,324	259,849	8,191	3.3%	243,324	(8,334)	-3.3%	243,324	(8,334)	-3.3%
LIBRARY	4550	355,359	337,227	369,003	13,644	3.8%	369,003	13,644	3.8%	369,003	13,644	3.8%
PATRIOTIC PURPOSES	4583	4,000	3,307	4,000	0	0.0%	4,000	0	0.0%	4,000	0	0.0%
CONSERVATION	4619	475	475	750	275	57.9%	750	275	57.9%	750	275	57.9%
ECONOMIC DEVELOPMENT	4652	42,631	35,453	43,513	882	2.1%	43,513	882	2.1%	43,513	882	2.1%
DEBT SERVICE	4711-4721	620,922	620,842	652,538	31,616	5.1%	652,538	31,616	5.1%	652,538	31,616	5.1%
CAPITAL OUTLAY	4901-4909	25,000	30,744	25,000	0	0.0%	25,000	0	0.0%	25,000	0	0.0%
TOTAL OPERATING BUDGET		7,156,964	6,861,418	7,410,891	253,927	3.5%	7,299,920	142,956	2.0%	7,299,920	142,956	2.0%
TOTAL WATER BUDGET		1,106,919	1,038,738	1,146,884	39,965	3.6%	1,146,884	39,965	3.6%	1,146,884	39,965	3.6%
TOTAL SEWER BUDGET		2,094,034	1,971,553	2,185,085	91,051	4.3%	2,185,085	91,051	4.3%	2,185,085	91,051	4.3%
TOTAL DT TIF BUDGET		181,311	175,411	191,286	9,975	5.5%	181,286	(25)	0.0%	181,286	(25)	0.0%
TOTAL SB TIF BUDGET		68,637	65,795	67,163	(1,474)	-2.1%	67,163	(1,474)	-2.1%	67,163	(1,474)	35%
TOWN WARRANT ARTICLES		13,330,500	1,878,623	5,828,661	(7,501,839)	-56.3%	5,831,186	(7,499,314)	-56.3%	4,251,288	(9,079,212)	-68.1%
TOTAL APPROPRIATIONS		23,938,365	11,991,538	16,829,970	(7,108,395)	-29.7%	16,711,524	(7,226,841)	-30.2%	15,131,626	(8,806,739)	-36.8%

2024 SOCIAL SERVICE AGENCIES



	2024	2024	
	Dept	Town Mgr	2024
Town Function	Request	Request	BC
Home Health Care & Hospice	17,000	17,000	17,000
Monadnock Early Learning Center	8,000	8,000	8,000
The Community Kitchen	910	910	910
Monadnock Family Services	6,650	6,650	6,650
Southwest Community Services	9,591	9,591	9,591
Jaffrey Civic Center	4,000	4,000	4,000
Contocook Valley Transportation	5,500	5,000	5,000
The River Center	2,000	2,000	2,000
Hundred Nights	5,750	2,500	2,500
Reality Check	10,000	10,000	10,000
Monadnock Region Child Advocacy Center	2,500	2,500	2,500
Total Social Service Agencies	71,901	68,151	68,151

ARTICLE 13



To see if the Town will vote to establish a capital reserve fund under RSA 35 for the purpose of paving and sidewalk reconstruction, to raise and appropriate the sum of \$100,000 (One Hundred Thousand Dollars) to be deposited into this fund (to be known as the Sidewalk Capital Reserve Fund), and to designate the Select Board as agent to expend.

Recommended by the Select Board (3-0) and Budget Committee (7-0)

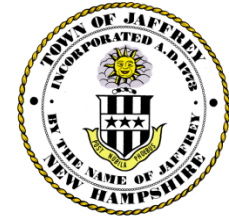
Sidewalk Capital Reserve



- This article would create a sidewalk paving capital reserve fund that would permit the Town to reconstruct and repave its sidewalk system through the course of a 10-year plan.
- Utilizing funds from the State of NH in year one, we would repair all of Stratton Road sidewalks in conjunction the Peterborough Street – Stratton Road project.
- With continuous funding of \$100,000 on an annual basis, the Town would be able to address its failing sidewalks in a ten-year period.

Recommended by the Select Board (3-0) and Budget Committee (7-0)

ARTICLE 14



To see if the town will vote to raise and appropriate the sum of \$1,185,000 (One Million, One Hundred Eighty-Five Thousand Dollars) to be deposited into in the following existing Capital Reserve Funds (CRF) previously established for the listed purposes:

<u>Trust Name</u>	<u>Year Established</u>	<u>Amount</u>
1 Road Paving CRF	2021	\$ 575,000
2 Highway Equipment CRF	1997	\$ 200,000
3 Town Office CRF	2017	\$ 25,000
4 Fire Equipment CRF	1996	\$ 60,000
5 Land Acquisition CRF	2008	\$ 5,000
6 Municipal Building Maintenance CRF	2010	\$ 150,000
7 Bridge Rehabilitation CRF	2017	\$ 120,000
8 Police Cruiser Replacement CRF	2019	\$ 40,000
9 Recreation Equipment CRF	2021	\$ 10,000
		<u>\$ 1,185,000</u>

Recommended by the Select Board (3-0) and Budget Committee (7-0)

Road Paving CRF



- \$575,000 – level funded
- Fund balance: \$529,757
- 10-yr Paving Plan:
 - Fund the CRF at \$575K per year
 - Pave \$650K annually for the remaining 7 years
 - No debt funding required
 - Raise the PCI to a B grade (82) = Good

Paving Plan



StreetScan Priority List - 2024 Paving Work:

2023								
1 Out to 3 Water	3	6 Sawtelle Rd	Main St. (124)	Gilmore Pond Rd.	33	Local	Reconstruction	\$273,254
2 Add to 3 for top coat	3	23 Bryant Rd	Main St	Cutter Hill Rd	40	Local	Top Coat	\$41,000
3		27 Rowley Cir	Highland Ave	422' E of Highland Ave	46	Local	Reconstruction	\$27,890
6 Move to 3 for EOS	3	52 Rowley Cir	422' E of Highland Ave	Dead End	51	Local	Reconstruction	\$33,297
3		29 Highland Ave	Rowley Circle	End Pavement	44	Local	Reconstruction	\$35,308
7 Move to 3 for EOS	3	64 Highland Ave	Main St. (124)	Rowley Circle	55	Local	Reconstruction	\$89,433
3		31 Laban Ainsworth Way	Mountain Rd	Meetinghouse Rd	60	Local	Rehabilitation	\$4,442
4 Move to 3 for EOS	3	40 Laban Ainsworth Way	Meetinghouse Rd	First Tavern Rd	55	Local	Reconstruction	\$8,523
4 Move to 3 for EOS	3	43 Heath Rd	411' NW of Gilmore Pond Rd	Dead End	45	Local	Reconstruction	\$142,067
3		36 Gilmore Pond Rd	Sawtelle Rd	Sandy Ln	82	Local	Preventive Maintenance	\$2,505
								\$657,719
2024								
2 Out to 3 Water	3	20 Lawrence St	Burrington St	Wheeler St	45	Local	Reconstruction	\$14,916
9 Move to 3 for EOS	3	82 Lawrence St	Wheeler St	Stratton Rd	63	Local	Reconstruction	\$21,840
2 Out to 3 Water	3	14 Libby Ct	Burrington St	Dead End	42	Local	Reconstruction	\$57,461
1 Out to 3 Water	3	12 Wheeler St	Aetna St.	Lawrence St.	30	Local	Reconstruction	\$57,614
Added to 3 Water	3	Burrington St						\$48,000
			Water contribution to Aetna to Lawrence neighborhood					-\$100,000
4		37 Hathorn Rd	River St	264ft NW of River St	50	Local	Reconstruction	\$18,282
4		38 Winding Brook Rd	Amos Fortune Rd.	Dead End	48	Local	Reconstruction	\$61,349
4		41 Letourneau Dr	Erin Lane	Jennifer Lane	47	Local	Reconstruction	\$43,504
4		42 Fitzwilliam Rd	Fitzwilliam Town Line	335' NE of Fitzwilliam Town Line	46	Local	Reconstruction	\$23,092
4		44 Carriage Hill Dr	Howard Hill Rd.	Dead End	46	Local	Reconstruction	\$41,275
3 Move to 4 for EOS	4	34 Eastwood Rd	Prescott Rd.	Dead End	44	Local	Reconstruction	\$46,154
5 Move to 4 for EOS	4	49 Prescott Rd	Turnpike Rd. (124)	Eastwood Drive	48	Local	Reconstruction	\$88,531
1 Move to 4 for EOS	4	2 Prescott Rd	End New Pavement	Squantum	55	Minor Collector	Reconstruction	\$18,198
2 Move to 4 for EOS	4	25 Prescott Rd	Start New Pavement	End New Pavement	87	Minor Collector	Preventive Maintenance	\$3,897
5 Move to 4 for \$\$	4	46 Prospect St	Main St	End	50	Local	Reconstruction	\$124,762
4		45 Darcie Dr	Squantum Rd.	Amboy Circle	45	Local	Reconstruction	\$45,426
								\$614,301

Note that this list is subject to review pending 2024 paving prices.

Highway Equipment CRF



- \$200,000 – level funded
- Fund balance: \$405,617
- Required funding level to maintain 20-year plan without incurring debt is \$200,000.

Town Office CRF



- \$25,000 – level funded
- Fund balance: \$275,001
- Funding for a new town office.

Fire Department CRF



- \$60,000 – level funded
- Fund balance: \$185,728
- Required funding level to maintain 20-year plan without incurring debt is \$180,000.
- Next scheduled replacement is Car 1 in 2025.

Land Acquisition CRF



- \$5,000 – level funded
- Fund balance: \$69,981
- Conservation easement with NEWT on Carey Park and Children's Woods in 2023.

Municipal Building Maintenance CRF



- \$150,000 – level funded
- Fund balance: \$600,062
- CIP requires funding at \$150,000 annually.

Outstanding Projects in 2024:

Fire Station Dehumidification
Town Office Windows & Insulation
Town Office HVAC Unit
Town Office Roof
DPW Storage Shed Removal/Replace
Library Emergency Generator
Recreation Building Ceiling

Bridge Rehabilitation CRF



- \$120,000 – level funded
- Fund balance: \$201,715
- Capital Improvements Plan recommends \$120,000 for sustainable funding through the six-year plan.
- Nutting Road and Heath Road replacements completed in 2024.
- Working on FEMA funding for Letourneau Drive. Replacement in 2025?

Police Cruiser Replacement CRF



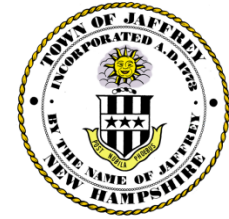
- \$40,000 – level funded
- Fund balance: \$63,972
- Cruiser equipment replacement schedule is two vehicles every three years.
- Funding at \$40,000 per year is sustainable over the 10-year replacement schedule, including inflation.
- Two cruisers purchased following accident in 2023. Next scheduled purchase in 2025.

Recreation Equipment CRF



- \$10,000 – decreased by \$40,000
- Fund balance: \$100,027
- Replacement vehicle ordered in 2023. Delivery late 2024.
- The request for \$10,000 will continue to facilitate vehicle replacement in ten years.

ARTICLE 15



To see if the town will vote to raise and appropriate the sum of \$210,000 (Two Hundred Ten Thousand Dollars) to be deposited into the following existing Capital Reserve Funds previously established for the listed purposes, with the sum of \$150,000 (One Hundred-Fifty Thousand Dollars) to come from Downtown Tax Increment Finance District and the sum of \$60,000 (Sixty Thousand Dollars) to come from Stone Bridge Tax Increment Finance District:

<u>Trust Name</u>	<u>Year Established</u>	<u>Amount</u>
1 Downtown TIF District CRF	2017	\$ 150,000
2 Stone Bridge TIF District CRF	2022	\$ 60,000
		<u>\$ 210,000</u>

Recommended by the Select Board (3-0) and Budget Committee (7-0)

TIF District CRF's



Downtown TIF District Capital Reserve Fund

- \$150,000 – increase of \$90,000
- Funds Downtown infrastructure enhancements.
- Fund balance: \$336,179

Stone Bridge TIF District Capital Reserve Fund

- \$60,000 – increase of \$20,000
- Stone Bridge district infrastructure enhancements.
- Fund balance: \$80,027

All funds will come from their respective TIF District and have no impact on the tax rate.

ARTICLE 16

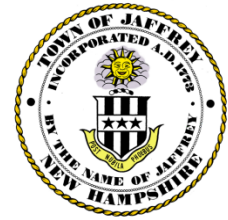


To see if the town will vote to raise and appropriate the sum of \$26,525 (Twenty-Six Thousand, Five Hundred Twenty-Five Dollars) to be deposited into in the following existing Expendable Trust Funds previously established for the listed purposes:

<u>Trust Name</u>	<u>Year Established</u>	<u>Amount</u>
1 Cemetery Trees TF	2007	\$ 5,000
2 Gravestone Restoration TF	2000	\$ 1,000
3 Meetinghouse TF	1991	\$ 5,525
4 Retirement Buyout TF	2021	\$ 15,000
		<u>\$ 26,525</u>

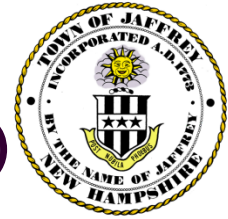
Recommended by the Select Board (3-0) and Budget Committee (7-0)

Expendable Trust Funds



- The Cemetery Trees Trust funds the care and removal of trees in the Town's cemeteries. Older trees are of concern as falling branches can cause expensive and sometimes irreparable damage to historic gravestones.
 - \$5,000 – level funded
 - Fund balance: \$17,717
- The Gravestone Restoration Trust is used to repair and maintain stones that have been damaged or vandalized, specifically in those cases where a family member can't be found to assume the responsibility.
 - \$1,000 – level funded
 - Fund balance: \$7,456

Expendable Trust Funds (con't)



- The Meetinghouse Trust supports major capital costs associated with Jaffrey's most historic building, the town-owned 1775 Meetinghouse.
 - \$3,000 – level funded
 - Additional \$2,525 accounts for rentals and donations in 2023
 - Fund balance: \$17,128
- The Retirement Buyout Trust funded at \$15,000 annually eliminates the direct tax burden associated with retirement buyouts due to their impact on the operational budget. There are six employees within six years of retirement eligibility, with a liability of \$90,000.
 - \$15,000 – level funded
 - Fund balance: \$19,933

ARTICLE 17



To see if the town will vote to change the purpose of the existing Jaffrey 250th Celebration Reserve Fund to the Jaffrey 300th Celebration Reserve Fund for the purpose of providing the initial funding required to plan Jaffrey's Tricentennial celebration. The Select Board is designated as the agent to expend. **2/3 Vote Required**

Recommended by the Select Board (3-0)

Jaffrey's 300th Anniversary



- Changes the purpose of the Jaffrey 250th fund to provide seed money for the Jaffrey's tricentennial celebration.
- The Jaffrey 250th Jubilee Committee started with no money and had to fundraise for the celebration.
- **“Honoring the past, celebrating the present, and envisioning the future.”** Part of envisioning the future was to leave the Jaffrey 300th committee remaining funds in the capital reserve to help them get their celebration off the ground.
- We want them to know we were thinking of them so they could properly honor the past as they celebrate their present.
- The remaining balance in the CRF is \$5,009.
- A 2/3 vote is required to change the purpose of a capital reserve fund.

ADJOURNMENT



Thank you for your participation and support.

