**Town of Jaffrey**

**Trustees of Trust Funds**

**10 Goodnow Street**

**Jaffrey, NH 03452**

Meeting Minutes January 18, 2018

Present: William Raymond, Trustee

Nancy Belletete, Trustee

Rob Stephenson, Alternate Trustee

Bruce Edwards, Alternate Trustee

Bryan W. Sanford-VP-Investment Officer-Charter Trust

Marcie MacKenzie-Wealth Advisor-Charter Trust

Not present: Gary Arceci, Trustee

Location: Charter Trust Offices in Peterborough, NH

Mr. Raymond called the meeting to order at 4:02pm

The Minutes of the previous meeting were not reviewed but will be at the next regularly scheduled meeting of the Trustees.

After a briefing on economic conditions and Charter’s expectations for the economy in the near future, Mr. Sanford reviewed the Town of Jaffrey Trust Funds financial reports for the previous year.

Holdings changes recommended by Charter Trust were:

-Purchases: $180,128.44

-Sales: $189,531.79 (including sale of all GE shares)

MOVED by Mr. Raymond and SECONDED by Mr. Edwards, these changes were VOTED.

Mr. Sanford reported that total return on the Town’s invested funds for the period ending December 31, 2017 was 12.61%.

The next Quarterly meeting with Charter Trust was scheduled for Thursday May 10th, 2018 at 4:00pm in the Peterborough offices of Charter Trust.

There being no further business, the meeting was adjourned at 5:00pm

Respectfully submitted,

William B. Raymond